

Message Text

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PAGE 01 BUDAPE 01485 130756Z
ACTION EUR-12

INFO OCT-01 ISO-00 H-02 CIAE-00 INR-10 NSAE-00 PA-02
ICA-20 SP-02 AID-05 COME-00 EB-08 FRB-01 TRSE-00
XMB-04 OPIC-06 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
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FM AMEMBASSY BUDAPEST
TO SECSTATE WASHDC 1195

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E.O. 11652: N/A
TAGS: EEWT, HU
SUBJECT: U.S.-HUNGARIAN TRADE AGREEMENT: HUNGARIAN PRESS COVERAGE

1. HUNGARIAN NEWS AGENCY (MTI) DAILY ENGLISH LANGUAGE
BULLETIN FOR APRIL 9-10 CARRIED FOLLOWING ARTICLEJI

BEGIN TEXT:

AMERICAN PRESIDENT JAMES CARTER FRIDAY SUBMITTED FOR
APPROVAL TO CONGRESS THE RECENTLY SIGNED HUNGARIAN-
AMERICAN TRADE AGREEMENT. THE MOST IMPORTANT FEATURE
OF THE ACCORD SIGNED IN BUDAPEST ON MARCH 17 IS THAT
DOING AWAY WITH FORMER MUTUAL DISCRIMINATIONS IT GRANTS
THE MOST FAVORED NATION TREATMENT IN THE TWO COUNTRIES'
COMMERCIAL RELATIONS.

THE AGREEMENT - AS EVERY INTERNATIONAL ACCORD - HAS TO
BE APPROVED BY THE AMERICAN LEGISLATION (SIC). THE
COMPETENT COMMITTEES OF BOTH THE HOUSE OF REPRESENTATIVES
AND THE SENATE ARE SCHEDULED TO DISCUSS THE ISSUE IN THE
NEAR FUTURE. AMERICAN SOURCES HAVE THAT THE APPROVAL
PROCEDURE WILL PROBABLY BE FINISHED BEFORE THE SUMMER
INTERVAL OF THE SENATE AND THE AGREEMENT CAN COME INTO
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PAGE 02 BUDAPE 01485 130756Z

FORCE ALREADY IN THE MIDDLE OF THIS YEAR. THE ECONOMISTS
OF BOTH COUNTRIES DEEM THAT WITH THE ABOLISHMENT OF
DISCRIMINATORY CUSTOMS TARIFFS AND THE IMPROVEMENT OF
CREDIT CONDITIONS, HUNGARIAN-U.S. TRADE TURNOVER MAY
MULTIPLY IN THE COMING YEARS AND INDUSTRIAL COOPERATION
SIMILARLY EXPAND.

IN 1977 HUNGARIAN-U.S. TRADE TURNOVER NEARED 200
MILLION DOLLARS. END TEXT

2. NEPSZABAEXAG AND OTHER PAPERS CARRIED SHORTER VERSIONS
OF MTI ANNOUNCEMENT SATURDAY APRIL 8.
WILGIS

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Message Attributes

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Disposition Event:
Disposition History: n/a
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